

Tuesday, January 07, 2025

To,
The Board of Directors,
Gautam Exim Limited,
Plot No. 29, Pavitra, 2nd Floor, Opposite Sargam Society,
Charvada Road, G.I.D.C., Valsad,
Vapi – 396195, Gujarat, India

Respected Sir/ Madam,

Subject : Submission of the Letter of Offer to the Public Shareholders of the Gautam Exim Limited.

Reference : Open Offer made by Mr. Raj Kumar Agarwal (Acquirer 1), and Mr. Parmeshwar Ojha (Acquirer 2) for acquisition of up to 8,01,060 Offer Shares representing 26.00% of the Voting Share Capital from the Public Shareholders of the Gautam Exim Limited.

We would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, including subsequent amendments ('SEBI (SAST) Regulations'), Swaraj Shares and Securities Private Limited, has been appointed as the Manager to the Offer ('Manager'), by Mr. Raj Kumar Agarwal (Acquirer 1), and Mr. Parmeshwar Ojha (Acquirer 2) (collectively referred to as 'Acquirers'). The Acquirers have announced an Open Offer in compliance with the provisions of Regulations 3(1) and 4 and such other applicable regulations of the SEBI (SAST) Regulations, for the acquisition of up to 8,01,060 Offer Shares representing 26.00% of the Voting Share Capital of Gautam Exim Limited ('Target Company') from its Public Shareholders. The Offer Price of ₹43/- has been determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations per Offer Share, payable in cash, assuming full acceptance aggregating to a maximum consideration of aggregating to an amount of ₹3,44,45,580/- that will be offered to the Public Shareholders who validly tender their Offer Shares.

This Offer is triggered in compliance with the provisions of Regulations 3 (1) and 4 of the SEBI (SAST) Regulations, pursuant to the execution of the Share Purchase Agreement dated Friday, September 20, 2024, wherein the Acquirers have agreed to acquire 22,46,625 Sale Shares, representing 72.92% of the Voting Share Capital of the Target Company from the Selling Promoters Shareholders Mr. Balasubramanian Raman, Mrs. Nagalaxmi Raman Balasubramanian, Mr. Gautam Ram Balasubramanian and Mrs. Rajalakshmi Gautam, at a negotiated price of ₹18.50/- per Sale Share, aggregating to an amount of ₹4,15,62,562.50/-, payable subject to the terms and conditions specified in the said Share Purchase.

In this regard, and in compliance with the provisions and requirements under the SEBI (SAST) Regulations, we hereby submit a copy of the Letter of Offer for your records. We kindly request you to upload the Letter of Offer on your website at the earliest.

We trust that the above is in order and remain at your disposal should you require any further information.

Thank you for your attention to this matter.

Yours faithfully,
For Swaraj Shares and Securities Private Limited


Mr. Tanmoy Baderjee
(Director)

Encl.: As above

Swaraj Shares and Securities Private Limited

 tanmoy@swarajshares.com

 pankita@swarajshares.com

 www.swarajshares.com

 +91 9874283532

 +91 8097367132

Registered Office - 21 Hemant Basu Sarani, 5th Floor, Room No 507, Kolkata - 700001, West Bengal, India

Branch Office - Unit 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri Kurla Road, Andheri East, Mumbai - 400093, Maharashtra, India